IAR S.A. Company
Headquarters: Ghimbav, Hermann OBERTH str., no. 34, Brasov County
No. of registration in the Trade Register: J / 08/4/1991, CUI 1132930

DECISION No. 06CA / 25.01.2022

Considering the provisions of Law no. 31/1990 republished, with the current amendments and completions, of Law no. 24/2017, of the ASF Regulation no. 5/2018 and of the Constitutive Act of IAR S.A.,

Taking into account the information contained in the BVC 2022 project, in its Substantiation note and in the 2022 Business Plan,

Considering the compliance between the BVC 2022 project and the provisions of the 2022 State Budget Law,

Pursuant to the powers conferred on the Board of Directors of IAR S.A. by Law no. 31/1990 on companies, republished, with subsequent amendments and completions, by the Articles of Incorporation of IAR S.A. and by the GMS Decision no. 07 / 21.10.2021 appointing the directors of IAR SA,

THE BOARD OF DIRECTORS OF IAR S.A., legally constituted on 25.01.2022

D E C I D E:

Art. 1 *The draft Budget of Revenues and Expenditures related to 2022 is approved, in the form presented during the meeting of the Board of Directors of IAR SA from 25.01.2022.*

Art. 2 *The draft Budget of Revenues and Expenditures related to 2022 will be submitted to the analysis of the Ordinary General Meeting of Shareholders in order to be established, according to the powers granted by Law 31/1990 on companies and by the Articles of Incorporation of IAR SA.*

Dated at the headquarters of IAR S.A., today, 25.01.2022.

Claudia BENCHESCU

CHAIRWOMAN OF THE BOARD