IAR S.A.
Headquarters: Ghimbav, Hermann OBERTH str., no. 34, Brasov County
No. of registration in the Trade Register: J / 08/4/1991, CUI 1132930

DECISION No. 03 / 28.02.2022. - IAR PROJECT

Considering the fact that the Romanian Aeroclub, the Utility Aviation and the National Meteorological Administration – South Transilvania Regional Meteorological Centre wish, according to the requests submitted to IAR SA, to fulfill the real estate advertising formalities, respectively to register in the Land Book the property right over the building which they jointly own,

Considering that, at this moment, the registration of the property right is possible only by the establishment of a superficies right, by IAR SA, on the land on which the common property construction of the three entities is built,

Taking note of the provisions of Decision no. 03CA / 19.01.2022 by which the Board of Directors of IAR SA approved both the establishment of a real superficies right on the land on which the building in the common property of the three entities is built, as well as the establishment of a easement right from the public road to the plot on which the building is located, in order to ensure access to the spaces and utilities necessary for the use of the building,

Taking into account the provisions of Article 693 of the Civil Code on the establishment of the right of superficies,

Considering the power given by the law to the general meeting of shareholders to decide on the establishment of superficies rights and the establishment of easement rights (according to Article 91 of Law 24/2017 and Article 15, paragraph 4 of Law 137/2002, respectively),

Taking into account the provisions of Law no. 31/1990 republished, with the current amendments and additions, of Law 24/2017, of the FSA Regulation no. 5/2018 and of the Articles of Incorporation of IAR S.A.

The Ordinary General Meeting of Shareholders of IAR S.A., convened in accordance with the provisions of Law no. 31/1990 republished, with the current amendments and additions, of Law no. 24/2017, of the FSA Regulation no. 5/2018 and of the Articles of Incorporation of IAR S.A. and legally constituted on 28.02.2022, at 12:00, at the company's headquarters, under the conditions of participation of shareholders / representatives of shareholders holding ...% of the total number of shares of the company

DECIDES:

Art. 1. *To approve the establishment of a real superficies right in favor of Aviația Utilitare SA, the Romanian Aeroclub and the National Meteorological Administration - Regional Meteorological Centre South Transilvania, on the land with an area of 3,938 sqm, registered in the Land Book of Ghimbav under no. 106072, land on which the building under the joint ownership of the three entities is built.*

The decision was made in the conditions of the vote "pro" expressed by the shareholders / representatives of the shareholders holding…% of the total number of shares of the company, of the vote "against" expressed by the shareholders / representatives of the shareholders holding…% of the total number of shares of the company and of the "abstention" of the shareholders / representatives of the shareholders holding…% of the total number of shares of the company.

Art. 2. *The establishment of an easement right of passage on foot and any vehicle is approved, from the public road to the plot of land on which the building owned by the three entities is located, in order to ensure access to the spaces and utilities necessary for using the building, easement road registered in LR 106073, with an area of 833 sqm.*

The decision was made in the conditions of the vote "pro" expressed by the shareholders / representatives of the shareholders holding…% of the total number of shares of the company, of the vote "against" expressed by the shareholders / representatives of the shareholders holding…% of the total number of shares of the company and of the "abstention" of the shareholders / representatives of the shareholders holding…% of the total number of shares of the company.

Art. 3*. The executive management of the company is mandated to negotiate with the three entities, onerously, both the conditions for establishing the superficies right and the conditions for establishing the easement right.*

The decision was made in the conditions of the vote "pro" expressed by the shareholders / representatives of the shareholders holding…% of the total number of shares of the company, of the vote "against" expressed by the shareholders / representatives of the shareholders holding…% of the total number of shares of the company and of the "abstention" of the shareholders / representatives of the shareholders holding…% of the total number of shares of the company.

Art. 4*. The date of 31.03.2022 is approved as the date of registration, as well as of identification of the shareholders affected by the decisions of the ordinary general meeting of shareholders from 28.02.2022 and the date of 30.03.2022 as ex-date, in accordance with the provisions of Law no. 24/2017, under the conditions of the "pro" vote expressed by the shareholders / representatives of the holding shareholders ...% of the total number of shares of the company, of the "against" vote expressed by the shareholders / representatives of the holding shareholders. .% of the total number of shares of the company and of the "abstention" of the shareholders / representatives of the shareholders of the holding company ...% of the total number of shares of the company.*

Art. 5. *The executive management of the company undertakes to carry out the provisions of the present decision, as well as to perform the publicity formalities required by law, the Articles of Incorporation and the FSA regulations.*

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Given at the headquarters of IAR S.A. today, 28.02.2022.

Claudia BENCHESCU ***Aurelia SUMEDREA***

CHAIRMAN OF THE BOARD OF DIRECTORS **GSM SECRETARY**